

## Business Finance Proposal Form

|                    |                                  |
|--------------------|----------------------------------|
| Funding Circle Rep | Matthew Barker - 020356 74687    |
| Email              | matthew.barker@fundingcircle.com |
| Date               | 22 July 2024                     |



### Business

|  |  |
|--|--|
| Company Name                             | B360 LIMITED   |
| Trading/Registered Address               | The Cubicle House, Gaddesden Home Farm Business Centre, Bridens Camp, Hemel Hempstead, Hertfordshire, United Kingdom, HP2 6EZ                                      |
| Registration number                      | 10246481   |
| Is the entity part of a group structure? | No   |
| Date incorporated                        | 22 June 2016   |
| Summary of Business Activities           | The business specializes in lighting for TV and events, offering complete project management services. They provide bespoke design and equipment supply solutions. |
| Website                                  | <a href="https://www.b360.tv/">https://www.b360.tv/</a>  |

### Proposed Finance

|                 |  |
|-----------------|--|
| Amount and Term | 50k over 12/24 months  |
| Date Required   | July 2024  |
| Purpose of loan | <p>The business is facing challenges with several slow-paying customers, impacting their short-term cash flow. They have also made significant investments in specific equipment for the Olympics, which has further strained their finances.</p> <p>They need a loan of about £500,000 to manage their cash flow issues. The funds will help bridge the gap caused by slow-paying clients and the recent equipment investments. They estimate needing around £100,000 immediately. The timing of payments from clients is uncertain, and they wish to avoid damaging their relationships by aggressively pursuing overdue payments.</p> |

### Current Position (per last filed accounts)

|   |                                   |
|---|-----------------------------------|
| Annual Turnover   | £4,025,054                        |
| Profit/Loss   | £305,278                          |
| Shareholder Funds   | £339,598                          |
| Overdraft Limit   | £50,000                           |
| Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.) | 190k with fc<br>iwoca - 80k taken |

### Director/Shareholders

|  | Applicant 1                            | Applicant 2                            | Applicant 3 |
|--|--|--|-------------|
| Name & Shareholder %                     | Michelle Hood                          | BARRY DENISON                          |             |
| Home Address:                            | 3 ABEL CLOSE, HEMEL HEMPSTEAD, HP2 4BL | 3 ABEL CLOSE, HEMEL HEMPSTEAD, HP2 4BL |             |
| Previous address (if less than 2 years): | Same as current address                | Same as current address                |             |
| Homeowner/Tenant:                        | Homeowner                              | Homeowner                              |             |
| Value:                                   | £695,000                               | £695,000                               |             |
| Mortgage Balance:                        | £602,791                               | £602,791                               |             |

|                                  |                  |               |  |
|----------------------------------|------------------|---------------|--|
| <b>DOB:</b>                      | 05/08/1985       | 14/06/1978    |  |
| <b>Phone 1:</b>                  | 07793026027      | 07887 591528  |  |
| <b>Phone 2:</b>                  |                  |               |  |
| <b>Email:</b>                    | michelle@b360.tv | barry@b360.tv |  |
| <b>Consent to Search (Y/N?):</b> | Y                | Y             |  |

### Primary Contact

Tel: +447793026027 Email: michelle@b360.tv